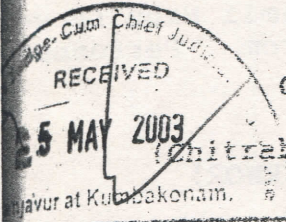


FINANCE (PENSION) DEPARTMENT

G.O.Ms.No.72, Date 19th March, 2003

(Chitranaru, Panguni-5, Thiruvalluvar Aandu 2034)



2003.

Administrative Rules

Retirement benefits - Encashment of Leave at the time of retirement - Revised orders - Issued.

Read the following:

G.O.Ms.No.488, Finance (Pension) Department, dated 12.08.1996.

ORDER:

The payment of Pensions and other retirement benefits in Tamil Nadu have reached a level far higher than any other State in India. A situation has emerged where the continuance of pensionary benefits of all pensioners has become fiscally unsustainable. Pension payments can no longer be financially sustained at the same level of entitlements. It has therefore become a compelling necessity to examine all entitlements with a view to control Pension costs in the future.

2. Accordingly the Government direct that at the time of retirement, encashment of leave upto a maximum of 300 days shall be allowed. For this the Earned Leave accumulated upto 240 days shall be allowed for encashment and unearned leave on Private affairs upto 120 days which shall be converted into 60 days of full pay shall be allowed for encashment.

3. The Government also direct that the encashment of leave salary at the time of retirement shall be based on Pay plus Dearness Allowance only. Other allowances will not be taken into account.

4. These orders shall also apply to the following categories of employees:-

- a) those retiring on medical invalidation.
- b) those retrenched from Government service.
- c) those permitted to retire from service without prejudice to the disciplinary proceedings pending against them.
- d) in the death of an employee while in service.
- e) to those going on voluntary retirement, and
- f) those sent on compulsory retirement.

AN,
MISSIONER
GOVERNMENT

and taking

shnan,
4.2003
(A/c)I/c)

rs in

603

udge,

5. These orders shall take effect from 1.4.2003.

6. Necessary amendments to Tamil Nadu Leave Rules 1933 will issue separately from Personnel Administrative Reforms Department.

(BY ORDER OF THE GOVERNOR)

N. NARAYANAN
DEVELOPMENT COMMISSIONER
SECRETARY TO GOVERNMENT.

12.C

nece
HIGH
DATE

To

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

- 8.
- 9.
- 10.
- 11.
- 12.

13.

14.

15.

16.

COPY

- 1. A
- 2. A
- 3. T
- 4. T
- 5. T

Spar

Handwritten marks and stamps